

**FOR IMMEDIATE RELEASE**

January | 3 | 2023

**FOR MORE INFORMATION**

Keith A. Sturm, CCIM  
*Principal*  
(612) 332-6600  
keith@upland.com

Deborah K. Vannelli, CCIM  
*Director of Net Lease Sales*  
(612) 376-4475  
deb@upland.com

Amanda C. Leathers  
*Investment Sales Associate*  
(612) 436-0045  
amanda@upland.com

**JUST SOLD**  
**Floor & Decor**  
**\$13,021,000**

December 2022 – Upland Real Estate Group’s Net Lease Team of Keith Sturm, CCIM, Deborah Vannelli, CCIM, and Amanda Leathers represented both the buyer and seller in the sale of the Floor & Decor located in Maple Grove, MN for \$13,021,000. This property has over 4 years remaining on the lease with three 5-year options to renew. Floor & Decor Outlets of America, Inc. currently operates 160 locations and plans to open 500 locations in the next 8-10 years.

This Floor & Décor property is located off the intersection of Interstates 494 and 694, where traffic counts average 120,000 vehicles per day. Nearby retailers include Whole Foods, Trader Joes, ULTA, Costco, Dick’s Sporting Goods, REI, Lowes, and much more. Maple Grove is located approximately 17 miles northwest of downtown Minneapolis and is Minnesota’s 11<sup>th</sup> most populous city.

Please visit our website at [www.nnnsales.com](http://www.nnnsales.com) to view the additional net lease investment properties available for sale or contact us at (612) 332-6600.



(Pictured: Floor & Décor – Maple Grove, MN)

**About Upland Real Estate Group, Inc:**

**Upland Real Estate Group, Inc.** is a Minneapolis based commercial real estate investment and brokerage company, which focuses on the sale of single and multi-tenant net lease investment properties across the country. Upland offers "big business service" with the attentiveness you expect from a boutique shop.

Our ability to swiftly match buyers with sellers is one of the many reasons Upland Real Estate Group, Inc. is the nation's primary resource for the purchase or sale of net leased, credit investment properties. Many investors and 1031 tax deferred exchange buyers have benefited from the experience and expertise of our team of net leased investment sales specialists.

Since its inception in 1995, Upland has completed more than 825 net lease sales transactions totaling over \$2.1 billion in sales. Our team has a combined sales experience of more than 60 years and has specialized in NNN investment market for more than 20 years.

[www.nnnsales.com](http://www.nnnsales.com)

**Look Upland. Where Properties and People Unite.**

*Certain matters discussed within this press release may be deemed to be forward looking statements. Although The Upland Real Estate Group, Inc. believes the expectations reflected in such forward looking statements are based on reasonable assumptions, it can give no assurance that the investment and/or assumptions will perform and/or maintain its current operating position. The Upland Real Estate Group, Inc. urges all potential investors to seek individual legal and accounting counsel prior to making an investment.*

**50 South 6th Street | Suite  
1418 Minneapolis, MN  
(612) 332-6600 | (612) 376-4489 Fax**

